



## Emergence BioEnergy Announces Investment by Good Energies

**Lexington, MA – October 28, 2008** – Emergence BioEnergy Inc. (EBI), a developer of alternative energy solutions for low-income and developing countries around the world, announced today it has received an early stage equity investment from Good Energies, a leading global investor in renewable energy and energy efficiency industries. The investment will enable EBI to further its goal of using local resources to create distributed energy production systems to serve individual villages that do not readily have access to a power grid. EBI was founded and is headed by Chairman Iqbal Quadir, the visionary and catalyst behind Grameenphone, the largest provider of cellular services in Bangladesh. The terms of the transaction were not disclosed.

EBI is based on Mr. Quadir's strategy of development that capitalizes on global technology trends for the benefit of low-income countries. In this case, EBI is spearheading a global effort in collaboration with multiple partners. These partners include: Infinia Corporation, a leader in Stirling engine technology; BRAC, one of the largest NGOs in the world with a presence in 70,000 villages across Bangladesh; and Excalibur, a worldwide provider of dehydration technology. EBI's approach has the potential to significantly improve residential power and heating as the Stirling engine utilizes readily available biogas from cow manure as a fuel source to generate electricity. The engine's waste heat can be used by villagers for drying and preserving crops, heating water and other purposes.

"We are delighted to have Good Energies invest in EBI and support us in our mission to develop renewable energy solutions for village-level applications," said Mr. Quadir. "Good Energies has established itself as a leader in the clean technology investment sector globally and has significant experience and resources that we can draw upon as we determine the wider application of the process in rural areas."

The system EBI employs provides significant energy efficiency savings to consumers. Lower fuel consumption means decreased energy costs and greenhouse gas emissions. Manure is processed to produce methane-rich biogas, which is then converted into electricity through the Stirling engine. The biogas-production process converts manure into slurry, which can be used for composting and fertilization. Burning methane for electricity reduces overall greenhouse gas emissions and removing manure from open fields improves health and hygiene as well as the environment.

"EBI's technology application holds tremendous opportunity and has the potential to better the lives of people in low-income and developing countries by empowering them with access to an efficient and reliable energy source," said Good Energies Senior Advisor Richenda Van Leeuwen. "The investment in EBI by Good Energies is part of our strategy of investing in innovative technological solutions that aid in accelerating the global transition to a low-carbon economy and which have a meaningful impact in helping to improve the lives of people everywhere."

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### **About Emergence BioEnergy Inc. (EBI)**

Emergence BioEnergy Inc. (EBI) is a Lexington, MA-based company which seeks to use local resources to create distributed energy production systems in low income countries. Iqbal Quadir founded EBI to implement his ideas about distributed energy production at the village level, after his similar approach was successfully implemented in the field of telecommunications through Grameenphone. Quadir has taught bottom-up entrepreneurial development at Harvard and now heads the Legatum Center of Development and Entrepreneurship at MIT.

### **About Good Energies:**

Good Energies is a leading global investor in renewable energy and energy efficiency industries. The firm invests in solar, turbine-based renewables, green building technologies and other emerging areas within clean energy. Guided by the "3-P" principle of People-Planet-Profit, Good Energies looks for meaningful, long-term investments in companies with outstanding growth potential. The firm's mission is to accelerate the global transition to a low-carbon economy.

Founded in 2001, Good Energies manages the renewable energy portfolio of COFRA, a family owned and managed group of companies. The firm operates globally from offices in London, New York, Toronto, Washington, D.C., and Zug, Switzerland. Good Energies' annual investment budget is EUR 350 million (US\$ 500 million) and its current portfolio has a market capitalization of more than EUR 4 billion (US\$ 6 billion).  
[www.goodenergies.com](http://www.goodenergies.com).

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